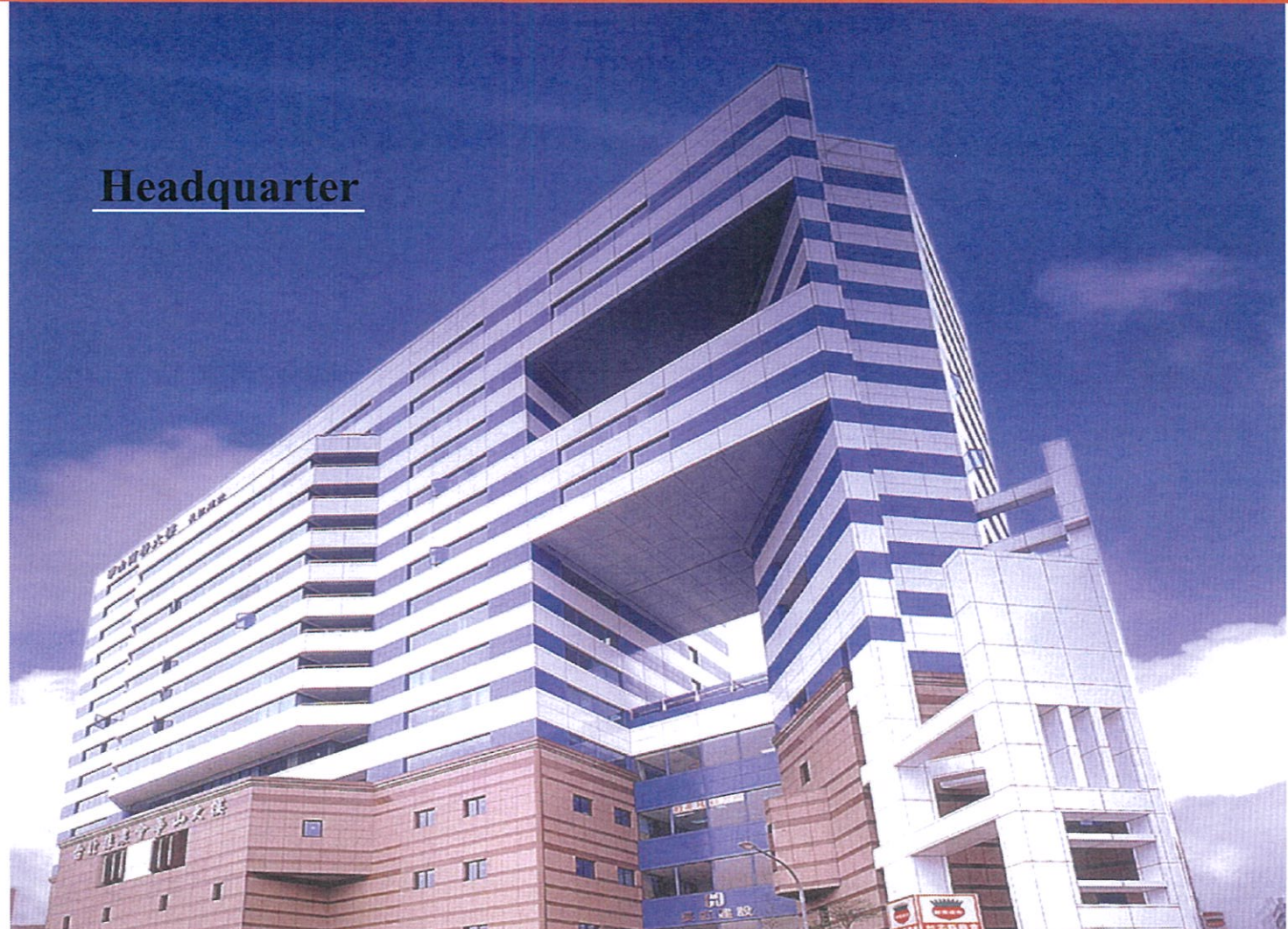




Chong-Hong Construction Co., Ltd.

Financial and Business Report

長虹建設股份有限公司



11F, No.30, Bei-Ping E. Rd., Taipei 100, Taiwan

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Chong-Hong Construction Co., Ltd.

Introduction

Establishment Date	Dec. 4, 1975
Chairman	Lee, Wen-Tsao
CEO	Lee, Yao-Jong
Authorized Capital	NT\$ 2,903,259,600
OTC Listed Date	March 26, 2002
SEC Listed Date	May 24, 2004
Address	11F, No. 30, Bei-Ping E. Rd. Taipei 100, Taiwan
Business Scope	Mandating construction companies to build commercial buildings, residential, and industry factory buildings

Important Investment

Major Subsidiary

Subsidiary	Hong Ling Construction Co., Ltd.
Establishment Date	April 26, 1973
Business Scope	Civil and building construction work
Paid-In Capital	NT\$360,000,000
Shareholding	100%
ISO	ISO 9001 : 2000
Investment Benefit	Effectively control the quality, schedule, and cost of the projects of the Company

Financial condition for the recent five years

Year	2019	2020	2021	2022	2023	2024/Q3	
Paid-in Capital (in thousands)	2,903,260	2,903,260	2,903,260	2,903,260	2,903,260	2,903,260	
Total Debt to Total Assets(%)	41	46	57	58	56	61	
NAV per share (NT\$)	60.87	63.48	62.93	68.51	69.33	66.55	
Sales Revenue (in thousands)	9,617,999	9,197,553	4,849,441	8,704,410	9,798,136	5,200,260	
Gross Margin Rate	39%	32%	38%	43%	30%	28%	
Pre-tax net income rate	36%	28%	33%	39%	24%	19%	
Earning per share after tax	10.93	9.02	4.41	9.82	6.32	2.72	
Dividend (NT\$ per share)	Cash	6.3	5.0	4.4	5.5	5.5	N/A
	Stock	0.0	0.0	0.0	0.0	0.0	N/A

Last Updated Consolidated Income Statement

In Thousands				
Items	2023		2024(1/1~9/30)	
	Amount	%	Amount	%
Sales Revenue	9,798,136	100%	5,200,260	100%
Gross Margin	2,944,973	30%	1,502,230	29%
Operating Income	2,289,501	23%	1,068,598	21%
Income before Income Tax	2,353,427	24%	1,001,247	19%
Net Income	1,835,927	19%	789,616	15%
EPS	NT\$6.32		NT\$2.72	

Last updated Consolidated Balance Sheet
2024.09.30

(In Thousands)					
Items	Amount	%	Items	Amount	%
Current Assets	48,651,946	99%	Current Liabilities	29,732,569	61%
Long-term Investment	61,390	0%	Long term liabilities	73,394	0%
Property and equipment, net	79,865	0%	Other liabilities	29,805,963	61%
Other Assets	335,244	1%	Total Liabilities	19,322,482	39%
Total Assets	49,128,445	100%	Total Liabilities and stockholders' Equity	49,128,445	100%

**Chong Hong
Projects for 2024**

NT\$ in Thousands : Ping (1 Ping=3.3058 Square meter=35.7143 Square Feet)

Projects	Chong Hong Wuqi Dist.	Chong Hong Yongji Rd.	Chong Hong Xindian Dist	Chong Hong Songde	Chong Hong Qingshui Dist. I	Chong Hong Linkou V	Chong Hong WTO 19	Chong Hong Kangding Rd.	Chong Hong WTO 18	Chong Hong Yuanlin I	Chong Hong Linkou VI	Chong Hong Qingshui Dist. II	Chong Hong Qingshui Dist. IV
Location	Taichung City	Taipei	New Taipei City	Taipei	Taichung City	New Taipei City	Taipei	Taipei	Taipei	Changhua County	New Taipei City	Taichung City	Taichung City
Land Area (Ping)	2,158.96	1,716.10	1,543.40	618.61	1,482.10	585.56	2,089.56	461.60	2,660.19	608.33	2,467.34	1,936.15	1,302.84
No. of floor	15 / 24 / B4	22&23 / B4	15 / B4	22 / B4	15 / B4	29 / B6	24 / B5	22 / B6	16 / B4	24 / B5	28 / B6	23 / B4	15 / B4
Floor Area per unit	28~64	53~73	26~60	50~60	26~58	30~85	160~325	13~39	126~310	29~50	26~57	19~53	20~48
Total Area for Sale (Ping)	21318 / 542	11714 / 391	8915 / 289	4536 / 123	14429 / 345	7141 / 162	15927/319	7239 / 152	13081 / 427	5432 / 161	19602 / 720	20029 /536	12510 / 338
Investment type	Own	Urban renewal	Own & JV	Urban renewal	Own	Own	Own	Urban renewal	Own	Own	Own & JV	Own	Own
Estimate Completion Year	2023	2024	2024	2024~2025	2024~2025	2025~2026	2025~2026	2025~2026	2025~2026	2025~2026	2026~2027	2026~2027	2025~2026
Status(11/30.2024)	Hand over house	Hand over house	Hand over house	In construction	In construction	In construction	In construction	In construction	In construction	In construction	In construction	In construction	In construction
	100%	100%	100%	90%	90%	75%	50%	50%	40%	40%	5%	1%	1%
sales rate	99%	86%	100%	96%	91%	43%	Planning for sale	Planning for sale	Planning for sale	100%	71%	Planning for sale	100%
Total sales Amount(C.H.)	3,840,000	2,800,000	4,300,000	3,010,000	3,930,000	4,300,000	10,000,000	3,000,000	12,000,000	2,120,000	8,700,000	8,000,000	4,095,000
Sales Revenue recognized	2022	0	0	0	0	0	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0	0	0	0	0	0
	2024/1-11	3,651,880	0	4,058,488	0	0	0	0	0	0	0	0	0
Total Sales recognized	3,651,880	0	4,058,488	0	0	0	0	0	0	0	0	0	0
Amount sold	3,790,000	2,400,000	4,300,000	2,900,000	3,570,000	1,860,000	0	0	0	2,120,000	6,150,000	0	4,095,000

Projects	Chong Hong Yuanlin II	Chong Hong Houli Dist.	Chong Hong Xinzhuang Dist.	Chong Hong Beitou Dist.	Chong Hong WTO 20	Chong Hong Guishan Dist.	Chong Hong Linkou VI	Chong Hong Taoyuan Dist	Top31	Chong Hong Tucheng Dist	Chong Hong New Times Square		
Location	Changhua County	Taichung City	New Taipei City	Taipei	Taipei	Taoyuan County	New Taipei City	Taoyuan County	Taipei	New Taipei City	Taipei		
Land Area (Ping)	1,472.87	1,587.05	2,071.60	773.13	1,847.29	6,274.20	546.37	2,791.79	1,255.38	9,524.67	1,771.00		
No. of floor	15 / B3	15 / B2	26 / B5	12 / B4	20 / B4	24 / B4	22 / B4	18 / B3	31 / B5	30 / B5	13 / B6		
Floor Area per unit	In Design	36~59	In Design	In Design	In Design	25~60	In Design	In Design	25~52	In Design	76~918		
Total Area for Sale (Ping)	8255 / 262	7015 / 228	19185 / 572	4577 / 134	14553 / 346	30184 / 714	3934 / 92	14301 / 414	11903 / 309	In Design	8831 / 220		
Investment type	Own	Own	Own & JV	Joint Venture	Own & JV	Own	Own	Own	Joint Venture	Own	Own		
Estimate Completion Year	2026~2027	2026~2027	2026~2027	2026~2027	2027~2028	2027~2028	2028~2029	2028~2029	2029~2030	2026~2030	2014		
Status(11/30.2024)	Apply for Permit	Apply for Permit	Apply for Permit	Apply for Permit	Apply for Permit	Apply for Permit	Apply for Permit	Apply for Permit	Apply for Permit	Apply for Permit	For Rent		
	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%		
sales rate	Planning for sale	Planning for sale	Planning for sale	Planning for sale	Planning for sale	Planning for sale	Planning for sale	Planning for sale	Planning for sale	Planning for sale	For Rent		
Total sales Amount(C.H.)	3,600,000	2,700,000	8,500,000	2,400,000	5,000,000	14,000,000	3,200,000	9,000,000	4,000,000	35,000,000	12,000,000		169,495,000
Sales Revenue recognized	2022	0	0	0	0	0	0	0	0	0	0		0
	2023	0	0	0	0	0	0	0	0	0	0		0
	2024/1-11	0	0	0	0	0	0	0	0	0	0		7,710,368
Total Sales recognized	0	0	0	0	0	0	0	0	0	0			7,710,368
Amount sold	0	0	0	0	0	0	0	0	0	0			31,185,000